

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY
148 MONTGOMERY STREET
SAN FRANCISCO 4, CALIFORNIA

DUE 5¢

AIR MAIL



Mr. Fank Michaelian,
295 5th Av.,
New York City, 16, New York.

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HOLDING AGREEMENT

THIS MEMORANDUM, made this 13th day of March, 1929, between CALIFORNIA PACIFIC TITLE & TRUST COMPANY, a corporation duly organized and existing under and by virtue of the laws of the State of California, hereinafter called the Trustee, and TEVREZ MICHAELIAN, FLORENCE MICHAELIAN, FRANK M. MICHAELIAN, MARY A. MICHAELIAN and EDITH MICHAELIAN KING, hereinafter called the Beneficiary, it being understood that the singular includes the plural.

W I T N E S S E T H:

WHEREAS, the Beneficiary has caused the title to the property herein described to be transferred to the Trustee; and,

WHEREAS, the title to said property is held by the Trustee for the Beneficiary upon the understanding that the Trustee shall convey or otherwise deal with said property in accordance with the terms of this Memorandum,

NOW, the parties hereto, for the purpose of evidencing such understanding, do hereby declare that the Trustee holds such property as Trustee for the Beneficiary and shall and will convey or otherwise deal with the same as it may in writing be directed by the Beneficiary/ or a majority of them, or by any other person designated in writing by said Beneficiary, or a majority of them.

The Trustee shall be under no obligation to do any act relating to said property by virtue of which it shall assume or incur any liability or responsibility of any character, nor to collect any revenue which has accrued or shall hereafter accrue from said property, nor to pay any indebtedness now existing against the same, or any part thereof, or any accrued or accruing interest thereon, nor

to pay any taxes or assessments thereon, nor to appear in or defend any litigation affecting the title thereto, nor to effect or keep in force any fire insurance policies upon any improvements which may at any time be located thereon, nor to give to the Beneficiary notice of any such matters which may come to its attention.

The property herein referred to is situated in the City and County of San Francisco, State of California, and is particularly described as follows:

PARCEL ONE: BEGINNING at the point of intersection of the northerly line of Santiago Street with the easterly line of Fortieth Avenue; running thence easterly along said northerly line of Santiago Street 102 feet and 7 inches; running thence due north along the easterly line of the land conveyed by the Parkside Realty Company of San Francisco, a corporation (sometimes called Parkside Realty Company, a corporation), to L. A. Weidenmuller, by deed recorded Oct. 20, 1905, in book 2144 D. 236 to a point thereon perpendicularly distant 150 feet northerly from the northerly line of Santiago Street; running thence westerly and parallel with the northerly line of Santiago Street 115 feet, more or less, to its intersection with the easterly line of Fortieth Avenue; thence southerly along said easterly line 150 feet to the point of beginning.
Being a portion of OUTSIDE LAND BLOCK NO.

1083.

PARCEL TWO: BEGINNING at a point on the easterly line of Ocean Boulevard or Great Highway, distant thereon 175.21 feet northerly from the northeasterly corner of said Ocean Boulevard and Noriega Street; running thence easterly on a line parallel with the northerly line of said Noriega Street 101.49 feet; thence at a right angle northerly 50 feet; thence at a right angle westerly 104.01 feet to its intersection with the easterly line of said Ocean Boulevard; thence southerly along the said easterly line of said Ocean Boulevard 50.06 feet to the point of beginning.
Being a portion of OUTSIDE LAND BLOCK NO.

908.

PARCEL THREE: ALSO all that certain parcel of land situated in the City of Fresno, County of Fresno, State of California, described as follows:
Lots 1, 2, 3, 4, 5 and 6 in Block 28, of Arlington Heights Tract, according to the Map thereof recorded Jan. 23, 1888 in Plat Book 1 at page 56, in the office of the County Recorder of said County.

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IN WITNESS WHEREOF, the parties hereto have executed these presents the day and year first above written.

TEVREZ MICHAELIAN
FLORENCE MICHAELIAN
FRANK M. MICHAELIAN
EDITH MICHAELIAN KING
MARY A. MICHAELIAN

CALIFORNIA PACIFIC TITLE & TRUST COMPANY

By

HARRY GEBALLE
Assistant Trust Officer

SIGNED - SEAL

(Address of Frank M. Michaelian 235 5th Ave., New York City).